

An Affiliate of Concurrent Technologies Corporation

FOR IMMEDIATE RELEASE Media Contact: Mary Bevan 814-269-2490 or <u>bevanm@ctc.com</u>

Enterprise Ventures Corporation Announces New Release of Cyber Security Software– the Advanced Guard for Information Security (AGIS)

Software mitigates the threat of malware and other malicious content which can cause significant financial and operational disruptions to an organization

Johnstown, PA, June 2, 2016 – Enterprise Ventures Corporation (EVC), a wholly-owned affiliate of Concurrent Technologies Corporation (CTC), today announced a new release of its cyber security software. The Advanced Guard for Information Security (AGIS) is a secure, bi-directional file transfer system that inspects and cleans high-risk, common-use files by removing malicious, hidden, and inappropriate content while preserving the file's original format. Following the inspection and sanitization process, the system provides users with a clean, safe, version of the file. In addition to its sophisticated filtering capabilities, AGIS also serves as a cyber-guard to facilitate the exchange of files across networks and domains. The system can scrutinize nearly 30 different file types including Microsoft Word, Excel, PowerPoint, Portable Document Format (.pdf), imagery file formats, zipped or compressed files, and more.

"The functionality of AGIS helps mitigate the threat of malware and other malicious content which can cause significant financial and operational disruptions to an organization. There are expected to be over 40 million cyber attacks this year. The cost of Intellectual Property theft costs U.S. companies over \$250 billion each year. EVC is responding to a critical need at this time based on the good work done by our parent corporation in support of the Federal government," remarked Dave Davis, EVC Managing Director of Software Sales and Consulting. "Over the past 6 months, we have seen more threats being realized in the healthcare and financial services sectors. For instance, it is not uncommon to turn on the news and hear about trade secrets being stolen or hospitals being held hostage through the introduction of malware or 'ransomware.' As a result, there has been a significant interest in AGIS by both federal agencies and commercial companies looking to mitigate the threat. What sets AGIS apart from the crowd is that it not only can serve as a guard but it also can sanitize dirty files so that the good content is preserved and transmittable. As a result, data loss is prevented."

AGIS is currently being used by many high-profile federal departments and agencies. The core software was developed by Concurrent Technologies Corporation, a leading developer of cross domain solution technologies for over a decade. The next generation of AGIS offers new filtering components, demonstrates improved performance, and supports being hosted on a virtual machine. EVC is now taking orders for AGIS 2 from organizations in both the federal and commercial sectors.

For more information, please contact David Davis, Managing Director of Software Sales and Consulting at 814-269-2580 or T. Brett Wilmotte, Product Manager at 814-262-6950.

Enterprise Ventures Corporation (EVC) is a wholly owned affiliate of Concurrent Technologies Corporation (CTC). The mission of EVC is to transfer advanced technologies designed and created by CTC and others to the industrial base and to deliver high-quality products and services to its clients. For more information, visit <u>www.evc.ctc.com</u>.

Concurrent Technologies Corporation (CTC) is an independent, nonprofit, applied scientific research and development professional services organization. Together with its <u>affiliates</u>, Enterprise Ventures Corporation and CTC Foundation, CTC leverages research, development, test and evaluation work to provide transformative, full lifecycle solutions. For more information about CTC, visit <u>www.ctc.com</u>.